

Eastern European Property Fund Limited

Registered in Guernsey with Registration number 44424

PO Box 650, 1st Floor Royal Chambers, St Julian's Avenue,

St Peter Port, Guernsey, GY1 3JX

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21 December 2020

Dear Shareholder

Eastern European Property Fund Limited (the "Company")

At the Company's Extraordinary General Meeting ("EGM") held earlier today, the waiver resolution was passed. Votes were received for 11,037,335 Ordinary Shares, representing 70.97% of the Company's issued share capital. Of those voting, 91.11% of the votes cast voted in favour of the resolution. The resolution put forward at the EGM and the votes cast are detailed below:

Resolution	For	Against	Result
That, conditional upon the receipt of votes representing more than 50% of the Shares currently in issue, and subject to the approval of at least 90% of the Shares voting, the Company waive the requirement to appoint an auditor with effect from 1 January 2021, such waiver to remain in place until otherwise rescinded by the Company.	10,055,686	981,649	Resolution carried

Yours faithfully,

Martin M. Adams

Carol P. Goodwin

Enquiries:

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